

DETAILS OF VOTES CAST DURING THE QUARTER ENDED 31ST DECEMBER, 2015 OF THE FINANCIAL YEAR 2015-16

Sr. No.	Meeting Date	Company Name	Type of meetings (AGM/EGM)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For /Against /Abstain)	Reason Supporting the vote decision
1	23/10/2015	L&T FINANCE HOLDINGS LIMITED	POSTAL BALLOT	Special Resolutions:				
				1	ISSUE OF EQUITY SHARES ON PREFERENTIAL BASIS	FOR	FOR	The infusion will shore up the company's capital adequacy ratio and help finance its expansion plan.
				2	ISSUE OF WARRANTS ON PREFERENTIAL BASIS	FOR	FOR	The infusion will shore up the company's capital adequacy ratio and help finance its expansion plan.
				3	ALTERNATION OF ARTICLES OF ASSOCIATION OF THE COMPANY	FOR	FOR	The proposed amendments will not significantly impact the rights of existing minority shareholders.
2	31/10/2015	Sun Pharmaceutical Industries Ltd	AGM	Ordinary Business				
				1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2015 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Apparently, no concerns has been raised by the statutory auditors
				2	To consider declaration of dividend on Equity Shares	FOR	FOR	It is consistent with the dividend policy followed by the company in the past.
				3	To appoint a Director in place of Mr. Sudhir V Valia (DIN:00005561), who retires by rotation and being eligible, offers himself for reappointment.	FOR	FOR	Reappointment is in line with all the statutory requirements.
				4	To ratify the appointment of Messrs. Deloitte Haskins & Sells LLP, Chartered Accountants, having Firm's registration no. 117366W/ W-100018, as the Auditors of the Company from the conclusion of this Annual General Meeting, till the conclusion of the next Annual General Meeting, and to authorise the Board of Directors to fix their remuneration	FOR	FOR	This is in line with the provisions of section 139 of the Companies Act, 2013.
				5	To ratify increase in remuneration to M/S Kailash Sankhlecha & Associates, Cost Accountants, appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2014-15..	FOR	FOR	This is in line with the provisions of section 139 of the Companies Act, 2013.
				6	To ratify remuneration to M/S Kailash Sankhlecha & Associates, Cost Accountants, appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2015-16.	FOR	FOR	This is in line with the provisions of section 139 of the Companies Act, 2013.
				7	The following Article 135(bb) of the Articles of Association be deleted : (b)(b) As promptly as practicable following effectiveness of the Scheme, The Company shall cause to be duly appointed to its board of directors as a non-executive director 1(one) individual designated in writing by Daiichi Sankyo Company Ltd. ("DSC")	FOR	FOR	As provided in the Article, when DSC and its controlled affiliates cease to own 5% of the outstanding equity shares of the company, then DSC's right to nominate the DSC Director shall terminate permanently. DSC sold its entire stake in the company on 21 April 2015. Due to sale of stake, the article has been rendered redundant. Therefore, it is sought to delete Article 135(bb) from the AoA of the company.

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				8	Raising of resources from domestic and/or international capital Market in one or more tranches by issue of appropriate security. Conferring the powers to the Board to issue, offer and allot from time to time in one or more tranches and in consultation with the Lead Managers and/or Underwriters and/or other Advisors, Convertible Bonds, Fully Convertible Debentures (FCDs), Partly Convertible Debentures (PCDs), Optionally Convertible Debentures (OCDs) and/or Securities convertible into Equity Shares at the option of the Company or the holders thereof not exceeding Rs. 120 Billion (Rupees One Hundred Twenty Billion only), of incremental funds for the Company with power to the Board to settle details as to the form and terms of issue of the Securities	FOR	FOR	Sun Pharma seeks approval to raise funds up to Rs. 120 bn. Considering the current market price as on 13 October 2015 of Rs. 882.5 and assuming the full limit is raised, the company will issue ~136.0 million equity shares. This will result in a dilution of ~5.3% on the paid up share capital.
3	04/11/2015	Sun Pharmaceutical Industries Ltd	POSTAL BALLOT	Ordinary Business				
				1	Special Resolution for making loan(s), and/or giving any guarantee(s)/providing security(ies) and / or acquire by way of subscription, purchase or otherwise, the securities of any other body corporates upto i) maximum amount of Rs. 500 Billion (Rupees Five Hundred Billion only), if the investments/ acquisitions, loans, guarantee, securities to be provided along with Companys existing loans or guarantee/ security or investments/ acquisitions are in excess of the limits prescribed under Section 186 aforesaid or ii) the maximum limits so prescribed under Section 186 (as may be amended from time to time), whichever is higher.	ABSTAIN	ABSTAIN	From the information available we could not immediately ascertain the reason for raising the borrowing limits.
4	04/11/2015	IDBI BANK LIMITED	EGM	Ordinary Business	RESOLVED THAT, pursuant to section 62(1)(c) and other			
				1		FOR	FOR	Capital Infusion by Government of India
5	17/12/2015	MARUTI SUZUKI INDIA LIMITED	POSTAL BALLOT	Ordinary Business				
				1	Related Party Transaction with Suzuki Motor Gujarat Private Limited	ABSTAIN	ABSTAIN	Unanimously decided by all PFMs to ABSTAIN
6	22/12/2015	AXIS BANK LIMITED	POSTAL BALLOT	Special Resolution				
				1	Re-appointment of Shri Prasad R. Menon as an Independent Director of the Bank	FOR	FOR	Apparently no Corporate Governance Issues are outstanding as per our information.
7	21/12/2015	BANK OF INDIA	EGM	Special Resolution	Create, offer, issue and allot 20000000 (Two Crore) equity shares of Rs.10/- each for cash at Rs. 132.05 per share including premium of Rs 122.06 per equity share as determined in accordance with Regulation 76(4) of SEBI ICDR Regulations on preferential basis to LIC	ABSTAIN	ABSTAIN	
				1				
8	22/12/2015	HCL TECHNOLOGIES LIMITED	AGM	Ordinary Business				
				1	Adoption of Accounts	FOR	FOR	The Company is showing growth and profitability. There are no adverse remarks in audit report and notes to accounts.
				2	Re-appointment of Mr. Sudhinder Krishan Khanna as Director	FOR	FOR	Reappointment is in line with all the statutory requirements.
				3	Ratification of appointment of Statutory Auditors	FOR	FOR	This is in line with the provisions of section 139 of the Companies Act, 2013.

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				Special Business				
					Appointment of Mr. Thomas Sieber as an Independent Director of the Company	FOR	FOR	As per the notice, Mr. Thomas has experience in the IT related areas.
					Implementation of the 2004 Stock Option Plan ('ESOP Plan') through trust mechanism	FOR	FOR	Appears to be within the provisions of the Act & Regulations.
					Authorisation for secondary acquisition of shares under 2004 Stock Option Plan	FOR	FOR	Appears to be within the provisions of the Act & Regulations.