



Bid for Appointment of Information & Cyber Security Auditor (CERT-In Empanelled).

-ISSUED BY-

LIC Pension Fund Limited.

1st Floor, A Wing, Industrial Assurance Building, Veer Nariman Road,

Churchgate, Mumbai-400020, (India)

Email Id: licpensionfund@licpensionfund.in

CIN: U66020MH2007PLC176066

Date of Bid Document

29.04.2026

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1. Disclaimer:

This Bid document is issued by LIC Pension Fund Ltd, hereafter called as LIC PFL for the purpose of inviting sealed quotations from eligible bidders and shall not be construed as an offer or agreement. The information contained in this document is provided to assist bidders in preparing and submitting their proposals.

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LIC PFL reserves the right to modify, amend or supplement this Bid document or to cancel or withdraw the bidding process at any stage, without assigning any reason and without incurring any liability.

By participating in this bid process, the bidder acknowledges and agrees that LIC PFL shall not be held liable for any costs, expenses or losses incurred by the bidder in connection with the preparation or submission of the bid.

2. Introduction:

LIC PFL invites **sealed quotations** from **CERT-In empanelled auditors** for appointment of **Information & Cyber Security Auditor** for a period of **one year (extendable up to two years)**.

3. Background:

LIC Pension Fund Ltd., headquartered in Mumbai, operates across two office locations within the city.

A LIC Pension Fund Ltd intends to appoint a CERT-In empaneled Information & Cyber Security Auditor to conduct an IT System Audit of the entire ICT infrastructure.

The audit shall be carried out as per the attached Scope of Work and in line with **Cyber Security Guidelines 2024 issued by PFRDA**.

4. Scope of Work:

The detailed scope of work for the Information & Cyber Security Audit is attached separately along with this Bid document.

The Audit shall be conducted in accordance with the attached scope of work and the provisions of Cyber Security Guidelines, 2024 issued by PFRDA, wherever applicable.

5. Eligibility Criteria:

- The Audit Organization should be CERT-IN empaneled.
- The Audit Organization should have minimum experience of three years in Information & Cyber Security Auditing.
- The firm should not be associated with the Audit of the PF or Sponsor of the concerned PF or any other PF or schemes of any other PF.
- The cooling off period is two years for reappointment of the Auditor.
- The Auditor should not have any conflict of interest with Pension Fund and Sponsor.
- The Audit Organization should have not been debarred / black listed / terminated / ceased without completing the entire duration of contract period by any Central/State Govt. Department, Public/Private Sector Undertaking or any other Regulatory body in India. Self-Declaration to be enclosed.
- The Audit Organization should have its office in **Mumbai**.

6. Documents to be Submitted along with the commercial proposal:

- CERT-IN-Empanelment certificate/supporting document.
- Declaration about debarred/backlisting as per Eligibility Criteria Condition point no 6
- Supporting document of having three years' experience in Information & Cyber Security Auditing.
- Declaration for point no 3 & 5 of Eligibility Criteria Conditions.
- Company profile
- PAN, GST registration
- Letter confirming the acceptance of all the terms and conditions of the bid document.

7. Payment Terms:

- No advance payment will be payable under any circumstances.
- Payment will be made only after submission of final audit report.
- Taxes will be deducted as per applicable laws.

8. Deliverables:

- The Auditing Organization shall complete the Audit as per the Scope of Work (SOW) and submit a detailed Audit report under the signature of the Auditor who has conducted the Audit.

9. Termination Clause:

The LIC PFL reserves the right to terminate:

- In case of Breach of terms
- Unsatisfactory performance
- Conflict of interest

10. Evaluation Criteria:

- Document verification.
- L1 (lowest total cost for 3 years).
- LIC PFL reserves right to accept/reject any bid.

11. General Terms & Conditions:

- The contract shall be valid for a period of one year (FY 2025–26) and may be extended for up to two additional years based on satisfactory performance of the Auditor, continued empanelment with CERT-In and subject to applicable regulatory guidelines issued by PFRDA.
- Sub-contracting of the audit assignment, either in part or in full, shall not be permitted under any circumstance.
- No TA/DA or incidental expenses shall be payable by the Company and any additional expense, if required, shall be incurred only with prior written approval of the LIC PFL.
- The Audit Organization shall submit its financial quote strictly in the prescribed format for a period of three years, as specified in the bid document.

- Audit Organization will have to enter in to Non-Disclosure Agreement (NDA) with LICPFL.

12. Financial Bid Format:

The Commercial bid format is as follows

| FY | 2025-26 | 2026-27 | 2027-28 | Total (Exclusive of Taxes) |
|-------------|---------|---------|---------|----------------------------|
| Quote in Rs | | | | |

13. Bid Submission Details:

- Mode: Sealed Envelope
- Superscription:

| |
|---|
| Confidential Bid for Appointment of Information & Cyber Security Auditor |
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- Submission Address:

LIC Pension Fund Ltd

1st floor, Main entrance,

Industrial Assurance Building,

Veer Nariman Road, Churchgate,

Mumbai 400020.

- Last Date: 12.05.2026 till 5.00 PM

The sealed bid document shall be submitted to the designated IT official of the LIC PFL at the address mentioned above and an acknowledgement of submission shall be obtained. The details of the receiving officials are as follows: Email – it@licpensionfund.in

| | |
|--------------------------------|-------------------|
| Prasad Thakur (AGM - IT) | Mobile 9820174202 |
| Indrajeet Kadam (Manager - IT) | Mobile 9819062538 |

CEO

LIC Pension Fund Ltd